

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Prokarma Softech Pvt Ltd – Sanction and release of fourth and final Installment of Rs.44,961/- Orders – Issued.

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**INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT**

**G.O.Ms.No. 20**

**Dated:29.11.2011**  
**Read the following:**

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Prokarma Softech Pvt Ltd, Hyd, Application dt:25.02.2009.
3. Minutes of the 50<sup>th</sup> CCITI Meeting held on dt:15.07.2009.
4. G.O.Rt.No.64, IT&C Dept, dt: 12.03.2010.
5. G.O.Rt.No.23, IT&C Dept, dt: 03.09.2010.
6. G.O.Rt.No.32, IT&C Dept, dt: 30.10.2010.
7. G.O.Rt.No.1713, Finance (EXPR.GAD-II) Department dt.28.04.2011.
8. U.O.Note No.1186/IT&C/Budget/2011, IT&C Dept, dt: 06.05.2011.

**O R D E R:**

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee, only for the first transaction on the office space acquired by an IT company. In pursuance of this, vide second read above, M/s.Prokarma Softech Pvt Ltd, has applied for reimbursement of Stamp Duty, Transfer Duty and Registration Fee paid by them for the first transaction of lease deed for acquiring office space of 5,858 sq.ft., on lease basis, at 1-8-387, Agarvanshi Plaza, 1<sup>st</sup> floor, HUDA Lane, Begumpet, Secunderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.Prokarma Softech Pvt Ltd, vide fourth read above sanctioned an amount of Rs.88,550/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.88,550/-, so for released an amount of Rs.26,565/- as first Installment, vide fifth read above released an amount of Rs.6,818/- as second installment and vide sixth read above, released an amount of Rs.10,206/- as third installment.
3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of fourth and final Installment of Rs.44,961/- (Rupees Forty Four Thousand Nine Hundred and Sixty One only) in favour of M/s.Prokarma Softech Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.Prokarma Softech Pvt Ltd, Hyd, in G.O. fourth read above are reiterated and remains the same.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of fourth and final Installment of Rs.44,961/- (Rupees Forty Four Thousand Nine Hundred and Sixty One only) sanctioned and released at Para.3 above to M/s.Prokarma Softech Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.44,961/- (Rupees Forty Four Thousand Nine Hundred and Sixty One only) towards fourth and final Installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.Prokarma Softech Pvt Ltd, Hyderabad.

6. M/s.Prokarma Softech Pvt Ltd shall submit an advance stamped receipt for Rs.44,961/- (Rupees Forty Four Thousand Nine Hundred and Sixty One only) to the Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**SANJAY JAJU  
SECRETARY TO GOVERNMENT**

To  
M/s.Prokarma Softech Pvt Ltd  
1-8-387, 1<sup>st</sup> floor, "ProKarma,  
HUDA Road, Secunderabad  
The Accountant General (A&E)/(Audit), A.P.Hyderabad  
The Director Treasuries & Accounts, A.P., Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad  
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad  
The JD & DDO, IT&C Department

Copy to:  
S.F./Spare

// FORWARDED :: BY ORDER //

**SECTION OFFICER**